

# Hypotheses

These hypotheses about IT in Financial Services were tested with survey respondents answering strongly disagree to strongly agree.



**47%**

agree that they want to change cloud providers but are hindered by data egress charges

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**52%**

agree that they do not have adequate business cases for AI despite wanting to explore the technology

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**57%**

agree that regulatory projects are a distraction to internal teams, not allowing them to focus on more valuable projects

# Hypotheses

*'We want to change cloud providers but the data egress costs are hindering'*



The majority of Investment and Retail Bank respondents agree (NET) that they find data egress costs a hindrance in changing cloud providers.

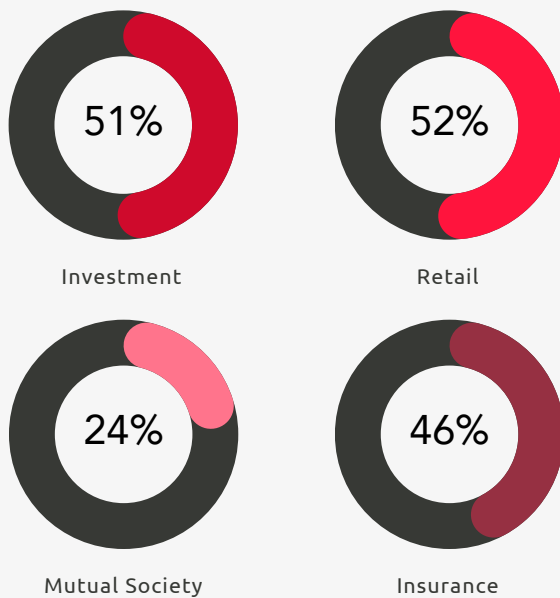


Figure 34: NET agree responses by sector (single choice) (%)

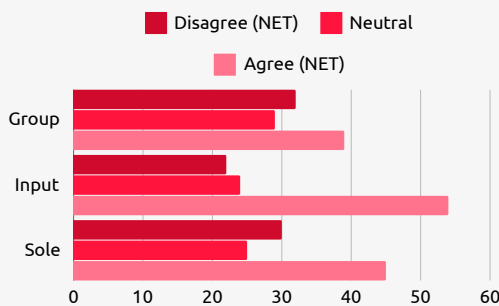


Figure 35: We want to change cloud providers but find the data egress costs are hindering. By decision-maker responses (single choice) (%)

Those who make decisions with input from others are more likely to agree (NET) that data egress costs are hindering them from changing cloud providers.

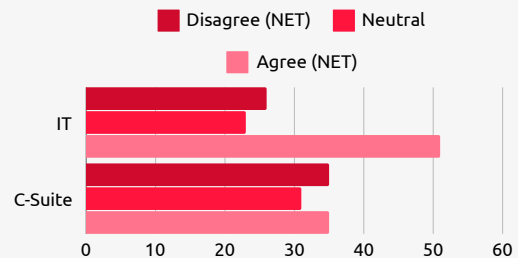


Figure 36: We want to change cloud providers but find the data egress costs are hindering. By job function responses (single choice) (%)

C-Suite respondents are evenly spread between agreeing and disagreeing (35%), with 31% being neutral on the matter, whereas 51% of IT respondents agree and 26% disagree they are hindered.

IT respondents are proportionately less involved in cloud management (48%) than their C-Suite counterparts (69%).

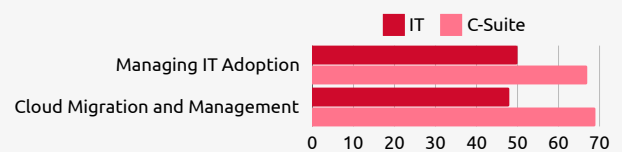


Figure 37: Decision-making responsibility and job function (multiple choice) (%)

# Hypotheses

*'We do not have adequate business cases for AI, but we want to start exploring options'*



The majority of Investment and Retail Bank respondents agree (NET) that they do not have adequate business cases for AI, but want to explore options.

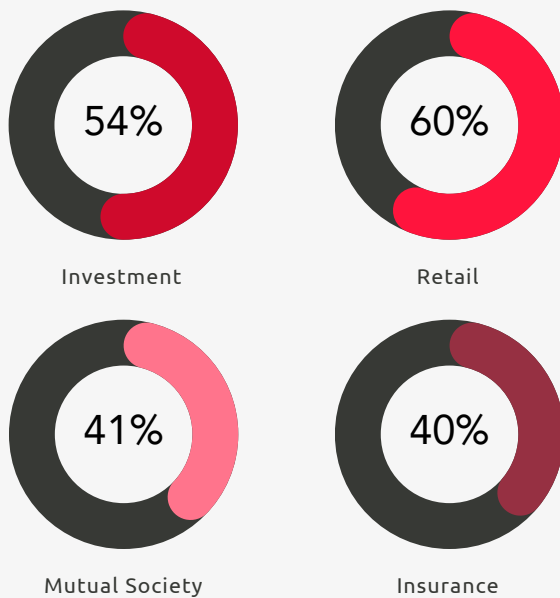


Figure 38: NET agree responses by sector (single choice) (%)

Despite having a lower rate of agreement, Mutual Societies and Insurance respondents may feel they **do** have adequate business cases, do disagree on that basis, not that they do not want to explore options with AI.

It is important to have a clear business case and trustworthy data before implementing a solution such as AI.

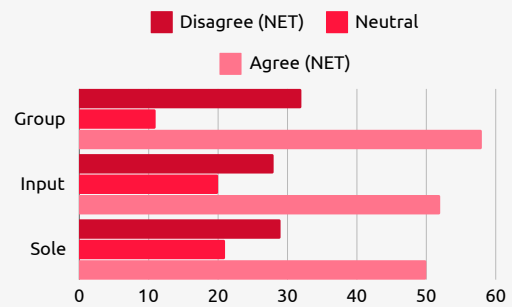


Figure 39: We do not have adequate business cases for AI, but want to explore options. By decision-maker responses (single choice) (%)

Decision-makers of all types agree they lack adequate business cases for AI.

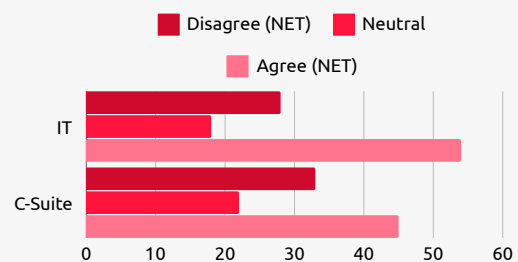


Figure 40: We do not have adequate business cases for AI, but want to explore options. By job function responses (single choice) (%)

IT and C-Suite respondents are in agreement that they do not have adequate AI business cases.

# Hypotheses

*'Regulatory projects are a distraction and our teams are unable to focus on valuable projects'*

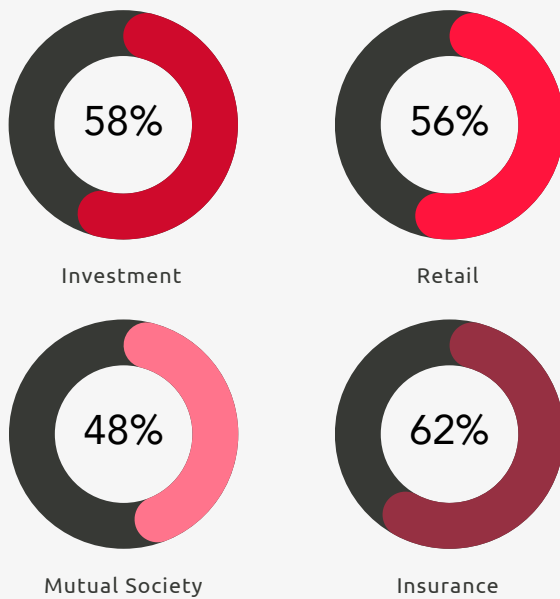
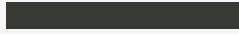


Figure 41: NET agree responses by sector (single choice) (%)

A higher rate of Insurance and Mutual Society respondents agree (NET) that regulatory projects are a distraction than on other hypotheses.

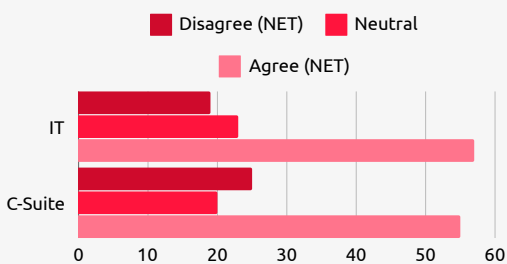


Figure 42: Regulatory projects are a distraction and teams are unable to focus on more valuable projects. By job function responses (single choice) (%)

Overall, there is a consensus that regulatory projects are a distraction for teams, regardless of the respondent vector (sector, job, decision role).

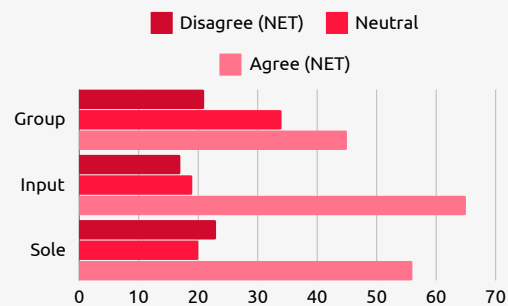


Figure 43: Regulatory projects are a distraction and teams are unable to focus on more valuable projects By decision-maker responses (single choice) (%)

Group decision-makers agree at a lower rate proportionate to the other two decision-making demographics.

Group decision-makers are also more neutral on the matter. This may be due to a lower rate of involvement in 'project backlog' (32%) and 'regulatory project' (39%) strategic decisions.

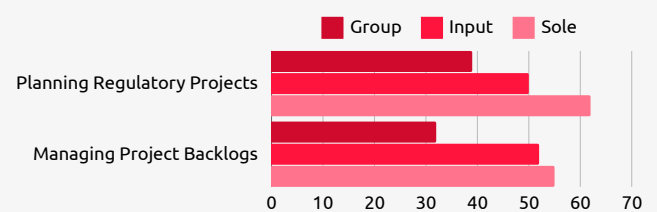


Figure 44: Decision-making responsibility and decision-maker role (multiple choice) (%)